Investment Account
Checklist

Documents You May Need

○ Parent or guardian's government-issued ID (passport or national ID)
○ Child's birth certificate or ID
○ Proof of residency (utility bill, bank statement, etc.)
○ Bank account details (IBAN, routing number, etc.)
○ Tax identification numbers (parent and child, if required)

Guardian Requirements

○ Are you the legal guardian of the child?
○ Do you meet the age/residency requirements for the provider?
○ Does the provider support your country of residence?

Investment Goals

○ What are you investing for? (e.g. education, first car, wealth)
○ Is your goal long-term or short-term?
○ Do you want a hands-off robo-advisor or active stock/ETF investing?

Account Considerations

○ At what age will your child take full control of the account?
○ Are there any minimum deposits or ongoing fees?
○ Will this account impact your taxes (e.g. attribution rules or tax)?
○ Is the money locked in until a certain age (e.g. Junior ISA)?

CUSTODIAL INVESTMENT ACCOUNTS BY COUNTRY – QUICK COMPARISON TABLE

Country	Provider(s)	Account Type	Investment Access	Fees / Minimums	Who Can Open	Cross-Border Access	Child Gets Access At
USA	Schwab, Vanguard, Fidelity, E*TRADE, Acorns	UGMA/UTMA Custodial Account	Stocks, ETFs, mutual funds	$0 commissions, no minimums	US residents	❌ US-only	18–21 (varies by state)
Canada	Questrade, Interactive Brokers	ITF (Informal Trust Account)	Stocks, ETFs	Low fees; T3 if >$50K	Canadian adults as trustees	❌ Canada-only	Legal age (18 or 19)
Germany	Trade Republic, Comdirect, Consorsbank, Oskar	Junior Depot (Kinderdepot)	ETFs, robo-investing	Often free or low-cost	🇩🇪 residents or selected EU adults	✅ Some allow EU residents	18
UK	Vanguard, Fidelity, Scottish Friendly, NatWest	Junior ISA (JISA)	Stocks & shares / cash	Low fees; tax-free	UK residents	❌ UK-only	18
Spain	Bankinter Mini, InbestMe	Savings / Robo-advisor	Cash interest / ETFs	Varies	Spanish residents	✅ Some use German brokers	Varies (based on type)